

Item No.: 6A

Date of Meeting: Oct. 28, 2021



**THE NORTHWEST
SEAPORT ALLIANCE**
Gateway to Solutions

2022 Cargo Forecast

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Trade & Economic Trends

Global Economy

- COVID still has a hold on global economy
- Factories not functioning at full capacity
- Moderate growth in 2022 – Approximately 4-5%

U.S. Economy

- Strong, sustained consumer demand for retail goods
- New variants limiting tourism and travel
- Supply chain challenges
- Shortage and high cost of labor
- Inflation!
- Moderate growth in 2022 – Approximately 3-4%



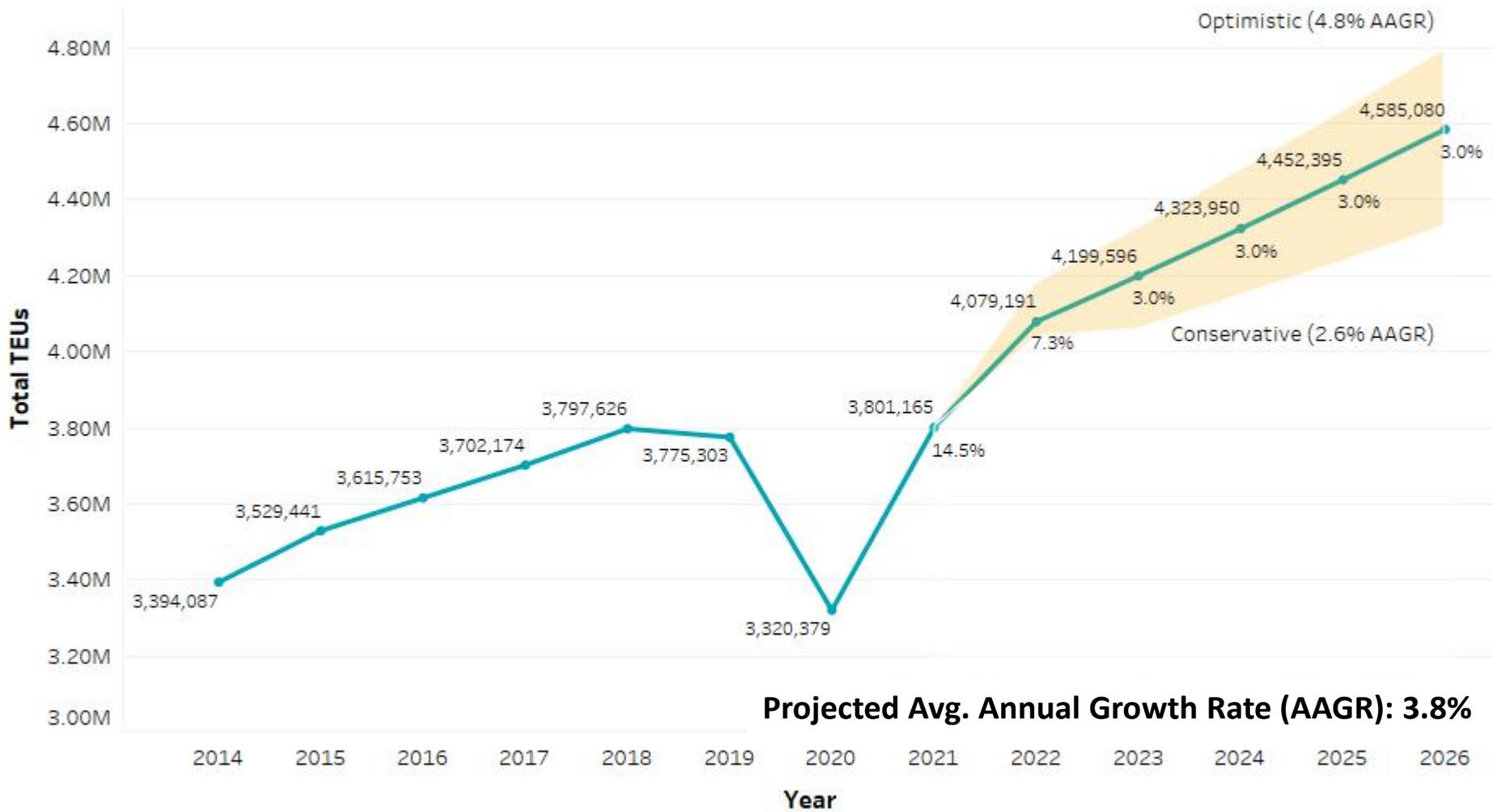
Market Trends

Implications for the Gateway

- Increased competition for NWSA and US exporters
- Continued expansion of manufacturing and sourcing activities
- Congestion, shortage of equipment, high costs and continued supply chain challenges
 - Niche expedited ocean services
 - BCO-dedicated charter vessels
 - Growth in e-commerce & transload
 - Sustained growth for regional warehouse / distribution centers
 - Inland rail hub expansion
 - Marine terminal capacity expansion

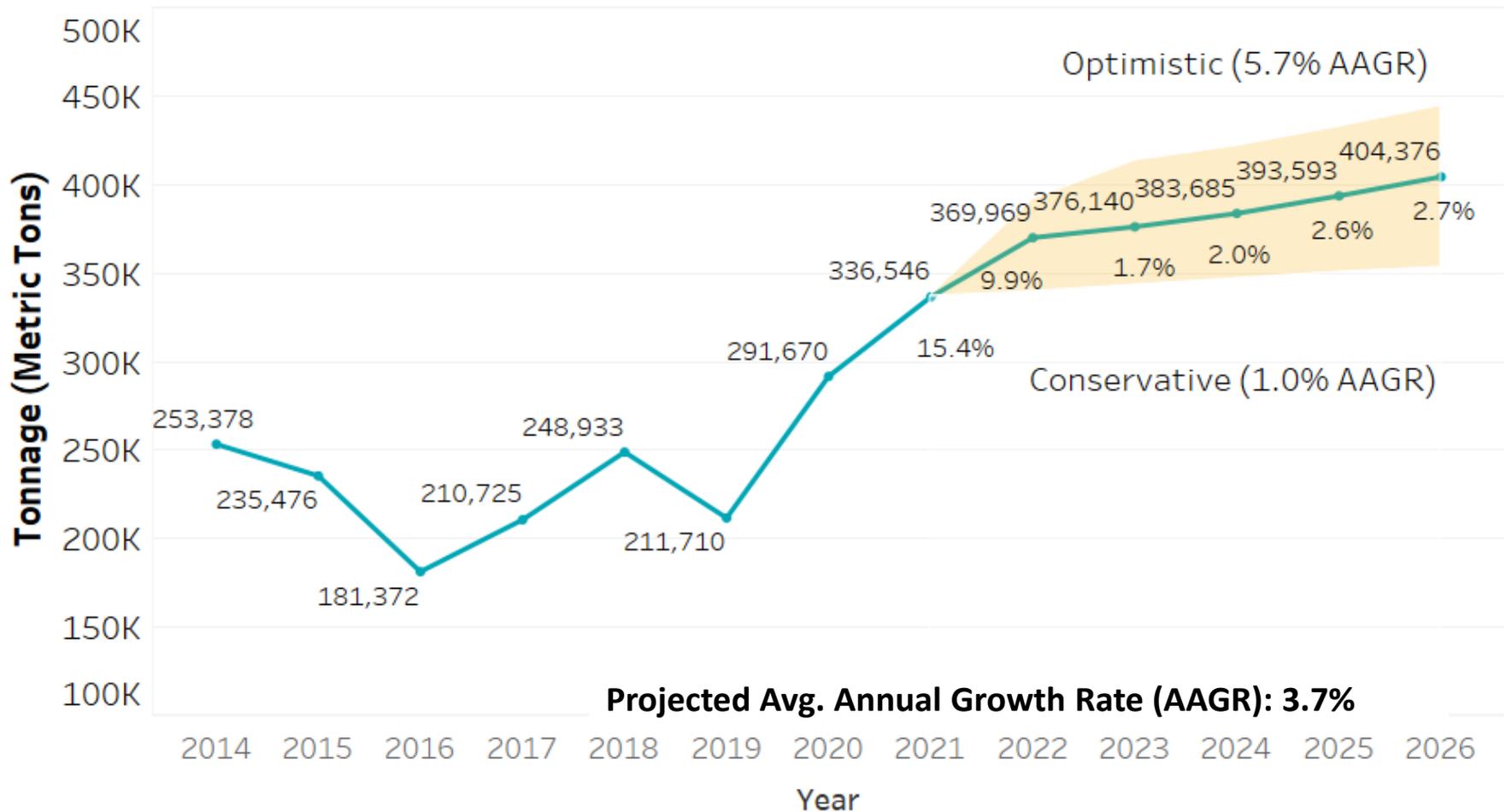


Cargo Forecast – Container (Int’l & Domestic) (2021 – 2026)



Optimistic/Conservative percentages (%) reflect average annual growth rates (AAGR)

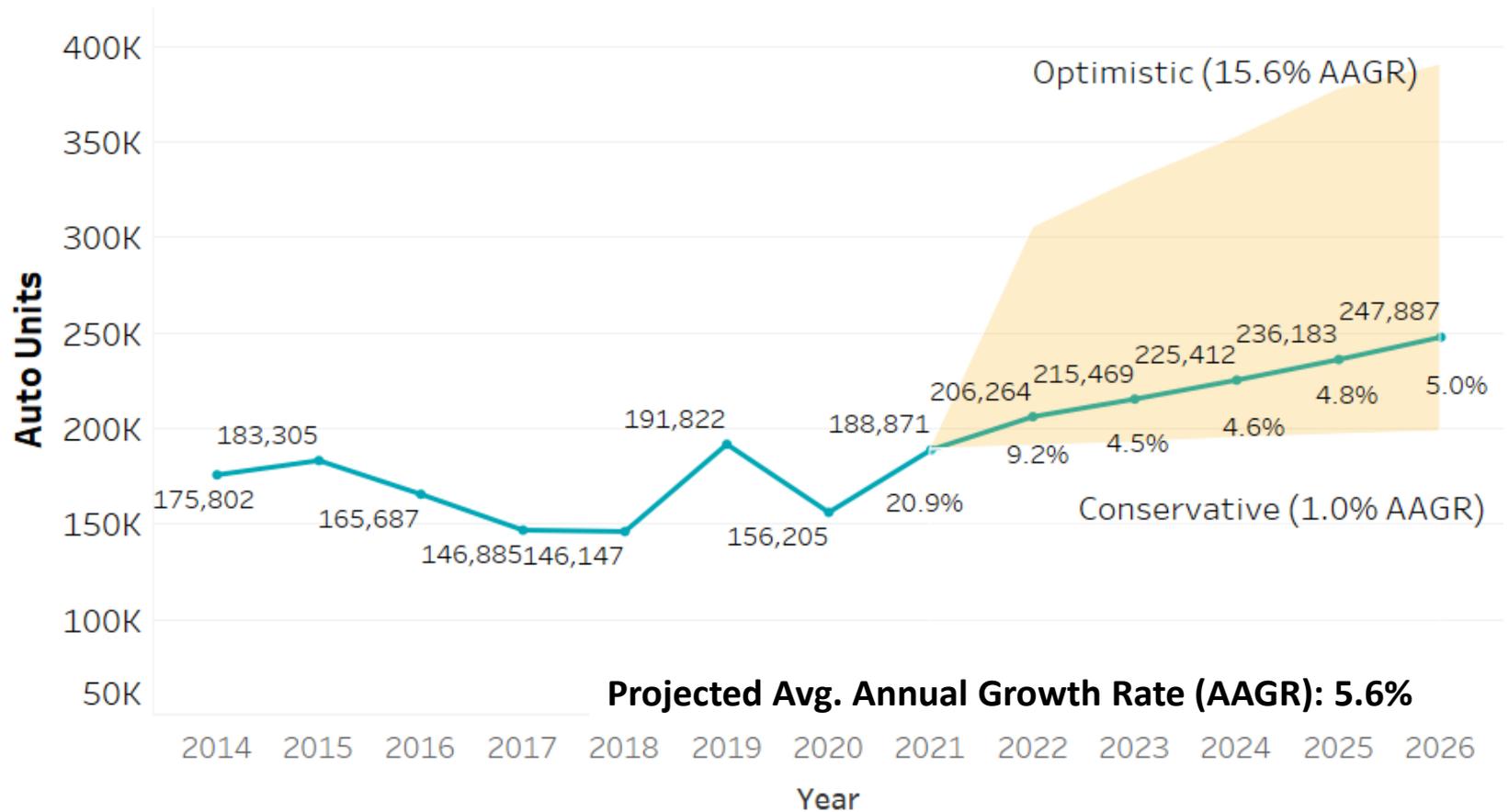
Cargo Forecast – Breakbulk (2021 – 2026)



Optimistic/Conservative percentages (%) reflect average annual growth rates (AAGR)

Cargo Forecast – Autos

(2021 – 2026)



Optimistic/Conservative percentages (%) reflect average annual growth rates (AAGR)